

Summary of Life Insurance in Canada, 1925.—In addition to the business transacted by life insurance companies incorporated by the Dominion Government to carry on business throughout the country, a considerable volume is also effected by companies operating under provincial licenses or otherwise permitted by the Provincial Governments to carry on such transactions. Statistics of these provincial companies have been collected since 1915 by the Department of Insurance. Table 88, showing policies issued and in force, premiums received and losses paid as at Dec. 31, 1925, summarizes the volume of business done by both life companies and fraternal societies as Dominion and provincial licensees in that year.

88.—Dominion and Provincial Life Insurance in Canada, 1925.¹

Business transacted by	New policies issued (gross).	Net in force Dec. 31.	Net premiums received.	Net death claims paid.
	\$	\$	\$	\$
1. Dominion licensees—				
(a) Life companies.....	807,079,035	4,158,737,967	146,584,640	32,509,310
(b) Fraternal.....	21,620,895	186,623,241	3,870,979	3,228,012
Total for Dominion Companies.....	828,699,930	4,345,361,208	150,454,719	35,737,322
2. Provincial licensees—				
(a) Provincial companies within provinces by which they are incorporated—				
(i) Life companies.....	12,067,903	40,091,424	1,138,282	187,958
(ii) Fraternal.....	2,482,510	70,543,249	2,236,196	1,508,179
(b) Provincial companies in provinces other than those by which they are incorporated—				
(i) Life companies.....	4,098,611	12,809,550	459,544	41,046
(ii) Fraternal.....	2,663,500	45,349,305	985,990	514,353
Totals for Provincial Companies.....	21,312,524	168,793,528	4,510,012	2,252,836
Grand Total.....	850,012,454	4,514,064,736	155,264,731	37,989,358

¹Subject to revision.

3.—Miscellaneous Insurance.

Since 1875 the growth of insurance business other than fire and life has been a steady one. The report of the Superintendent of Insurance for the calendar year 1880 shows that the number of companies duly licensed for the transaction of accident, guarantee, plate glass and steam boiler insurance — the only four classes of miscellaneous insurance then transacted — was 5, 3, 1 and 1 respectively. The same report for the year 1925 shows that miscellaneous insurance now includes in Canada, accident, sickness, automobile, burglary, explosion, forgery, guarantee, hail, inland transportation, employers' liability, aviation, plate glass, sprinkler-leakage, steam boiler, title, tornado and live stock insurance, etc. Whereas in 1880, 10 companies transacted business of this kind, such insurance is now sold by 169 companies, of which 35 are Canadian, 46 British and 88 foreign.

Accident Insurance.—The first license of this kind was issued to the Travelers Co., of Hartford, Conn., in 1868. The first license to a Canadian company was issued to the Accident Insurance Co. of Canada, which was organized in 1872 and commenced business in 1874. Much accident insurance has also been sold by companies doing primarily a life insurance business. Fifty companies transacted accident insurance in 1925.